

Press Release

Dr. Christian Kaufmann makes Partial Payment in druckservice duisburg medienfabrik Proceedings

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Insolvency administrator Dr. Christian Kaufmann from PLUTA Rechtsanwalts GmbH has awarded staff at druckservice duisburg medienfabrik GmbH & Co. KG the first partial payment of their social plan benefits. The partial settlement amounts to 50% of the benefits set out in the social plan. Within the framework of the proceedings, Dr. Kaufmann succeeded in selling the company's machines for a very good price, thus increasing the insolvency estate.

After attempts to find a buyer for the company had failed, business operations at druckservice duisburg medienfabrik were terminated with effect from 15 December 2014 following the opening of proceedings. Current circumstances suggest that creditors may well expect a recovery rate of 32% at the end of the proceedings, which are expected to be completed by the end of 2016.

Dr. Kaufmann is the Manager of the Bremen and Oldenburg branches of PLUTA Rechtsanwalts GmbH.

druckservice duisburg medienfabrik GmbH & Co. KG is a Stark Group company. The main reason for the insolvency was the liquidity problems following the insolvency of

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Dr. Christian Kaufmann

Rechtsanwalt,
Fachanwalt für Insolvenz-
und Sanierungsrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA helps companies in legally and economically difficult situations. Since the company was founded in 1982, PLUTA has constantly grown. Today PLUTA has a staff of about 500 employees in Germany, Spain and Italy including more than 290 graduates in business economics and business management, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, bankers, bookkeepers, engineers and insolvency administration specialists. Many of them own multiple qualifications what ensures practicable and economically sensible solutions. In particular, PLUTA provides support in restructuring companies affected by a crisis or insolvency and in continuing business operations, if necessary by involving restructuring experts in a responsible role. PLUTA is one of the top enterprises specialising in restructuring and turning around companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brandeins, and Focus. Further information at www.pluta.net

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Stark Holding GmbH. The company had specialised in printing magazines, brochures, catalogues and other printed sales and business materials.

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